

Proposed Changes to the Dryad Bylaws:

These changes will be collectively approved or struck down by a “yes” or “no” majority vote after discussion at the Membership Meeting.

Article 5, Section 5 – Changes are indicated **in bold**.

There shall be a Finance Committee consisting of not less than three (3) nor more than seven (7) Directors and non Board members. **The Treasurer shall serve as the chair the Finance Committee.** The Committee shall relate the Corporation’s financial needs to its current operations and long term goals. It shall have the responsibility of recommending an equitable system of dues and other revenues sufficient to meet the Corporation’s needs. In conjunction with the Executive Director **and the Treasurer**, the Finance Committee shall prepare and review **and if necessary approve amendment of** an annual budget for the Corporation and submit the same for approval to the Board. The budget shall be submitted for review to the board prior to ~~the Annual Meeting June 30 and approved at the Annual Meeting.~~ In addition to these responsibilities, **the Finance Committee shall serve as a source of strategic and operational advice and consultation as requested by the Executive Director, Treasurer or Board.** No member of the Finance Committee shall be eligible to serve on the Audit Committee. No member of the Finance Committee shall serve for more than six (6) years.